

Committee(s)	Dated:
Policy and Resources Committee	18 March 2024
Subject: Report of Action Taken Between Meetings	Public
Which outcomes in the City Corporation's Corporate Plan does this proposal aim to impact directly?	n/a
Does this proposal require extra revenue and/or capital spending?	N
If so, how much?	£n/a
What is the source of Funding?	n/a
Has this Funding Source been agreed with the Chamberlain's Department?	n/a
Report of: The Town Clerk	For Information
Report author: Rhys Campbell, Governance Assistant	

Summary

This report advises Members of action taken by the Town Clerk outside of the Committee's meeting schedule, in consultation with the Chairman and Deputy Chairman, in accordance with Standing Order Nos. 41(a) and (b).

Recommendation(s)

That Members note the report.

Main Report

Decision Under Standing Order 41(B) – Community Infrastructure Levy (CIL), On-Street Parking Reserves (OSPR) and Capital Bids (Quarter 3 - 2023/24)

At its meeting on 6 December 2023, the Priorities Board considered changes to its Terms of Reference, bids for allocation of funding from the Community Infrastructure Levy and On-Street Parking Reserves, and approval of the Cyclical Works Programme funding requirements over the medium-term-financial plan against OSPR to be included in 2024/25 budget setting and medium-term financial planning.

On 12 January 2024 the Policy and Resources Committee considered the recommendations and agreed to delegate authority to the Town Clerk to approve them following scrutiny and recommendation by the Resource Allocation Sub-Committee. The Resource Allocation Sub-Committee subsequently approved these recommendations at their meeting 23 January 2024. Accordingly, approval of the recommendations under delegated authority was sought from the Town Clerk on behalf of the Policy and Resources Committee.

The Town Clerk, in consultation with the Chairman and Deputy Chairman of the Policy and Resources Committee, approved on 28 February 2024 the following:

- i) amendments to the Terms of Reference of the Priorities Board as set out in Appendix 1.
- ii) the recommendations of the Priorities Board to allocate £30.08m of CIL to the new Museum of London and Sculpture in the City projects and £11.715m of OSPR to the projects listed in this memorandum.
- iii) the Cyclical Works Programme funding requirements over the medium-term-financial plan against OSPR to be included in 2024/25 budget setting and medium-term financial planning.

Conclusion

Background papers for Members are available from Rhys Campbell on the email address provided below.

Rhys Campbell

Governance Assistant, Town Clerk's Department

Email: rhys.campbell@cityoflondon.gov.uk